

Hitachi Metals Europe GmbH · Immermannstraße 14-16 · 40210 Düsseldorf

Hitachi Metals, Ltd.

Hitachi Metals Europe GmbH

Notification of change of company name and related administrative procedures <Update>

October 12, 2022

Dear valued Customer,

With our last communication on September 26, 2022, we have notified you that <u>Hitachi Metals</u>, <u>Ltd.</u> will change its company name on <u>January 4th</u>, 2023. This plan is progressing as planned and remains unchanged.

Due to required administrative procedures and processes in several EU countries caused by above name change, <u>Hitachi Metals Europe GmbH</u> has now decided to change its name already effective <u>1st of December</u> <u>2022</u> (changed from January 4th, 2023).

The new company name, brand name, and administrative details on and after the date of change are provided on the following pages.

We would appreciate your understanding and cooperation regarding any tasks that may arise on your side from this change and apologize for any inconvenience caused.

In case of any questions regarding above changes, please do not hesitate to get in touch with your well-known business contact persons in Hitachi Metals Europe GmbH.

We remain committed to meet the needs and expectations of you as our valued customers and hope to maintain a sound business relationship with you.

We wish for the continuous prosperity of your business.

Sincerely yours,

Hiroyuki Mita

President



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Details of the changes and related administrative procedures

Company names:

Hitachi Metals, Ltd. becomes **Proterial, Ltd.** from Jan. 4th, 2023

Hitachi Metals Europe GmbH becomes Proterial Europe GmbH from Dec. 1st, 2022

New brand:

New brand name: PROTERIAL

New brand logo: PROTERIAL

Thinking behind our new company name:

- "Proterial" reflects the essence of our corporate philosophy, which consists of three elements:
 - o Mission: "Make the best quality available to everyone;"
 - Vision: "Leading sustainability by high performance;"
 - Values: "Unfaltering integrity" and "United by respect." It combines "pro-" with the word "material."
- "Pro-" represents our "three pros":
 - o Professional work that exceeds expectations
 - Progressive a spirit that keeps challenging
 - o Proactive an enterprising attitude

"Material" refers to the high-performance materials that our original technologies produce and which underpin the three pros. With our focus on solving customer issues and bringing new levels of value, we promise to contribute to the realization of a sustainable society through the products and services that embody our philosophy.

Please refer to the following introducing movie on the new company name Proterial:

https://youtu.be/hxknMO7TxUg





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Administrative changes:

Address:

Hitachi Metals, Ltd. / Proterial, Ltd.:

unchanged: Toyosu Prime Square, 5-6-36 Toyosu, Koto-ku, Tokyo 135-0061, Japan

Hitachi Metals Europe GmbH / Proterial Europe GmbH:

unchanged: Immermannstrasse 14-16, 40210 Duesseldorf, Germany

New corporate website URL: https://www.proterial.com/

Phone / Fax numbers: unchanged

E-Mail Domain:

Hitachi Metals Europe's e-mail addresses will change

from <Name>@hitachi-metals-europe.com

<Name>@eu.proterial.com

whereas the <Name> remains unchanged. Please note that the current e-mail domain will continue to operate for mails send to us for a limited period of time after the name change.

Bank Accounts:

All Bank Accounts remain unchanged except for the Bank Account holder's name. The bank account holder's name changes acc. to the company name change as specified above (Hitachi Metals, Ltd. becomes Proterial, Ltd. and Hitachi Metals Europe GmbH becomes Proterial Europe GmbH).

Contracts:

Contracts concluded before December 1, 2022 stating our previous company name will remain valid even after the change of the company name. The previous company name shall be replaced with the new company name.



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Business documents:

- Business documents (quotations, invoices, order slips, schedules of accounts payable, etc.) issued by us dated December 1, 2022 or after will state the new company name.
- Documents issued by you (customer) dated December 1, 2022 or after shall state our new company name.
- Should you have any documents that require additional procedures for changing the company name, please contact your well-known business contact in Hitachi Metals Europe and send the documents to this person.

<u>Reference:</u> Hitachi Metals press release "Notice Concerning Change of Trade Name" https://www.hitachi-metals.co.jp/e/ir/ir-news/20220926en.pdf